

**This is  
the kind of  
“Benny”  
that could  
save you!**



**FREDRICKZINK** & Associates, CPAs  
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## **Introducing the WEX Benefit Card.** *A strong way to save you money!*

Participate in a Flexible Spending Account (FSA) and save on federal, state and social security taxes — typically a 20-40% savings! It's always a good time to review your employee health benefits and be sure your plan is maximizing savings.

A WEX (Work Experience) Benny Card, offered by your participating employer, can be used anywhere that Visa® is accepted, including hospitals, doctors' offices, dental offices, vision providers and pharmacies. It can also be used at retail stores like Walmart and others for prescriptions and eligible over-the-counter items. The card makes it easy to access your elected FSA amount so you are sure to use your benefits during the year...and save!

### **How can this help me?**

A tax saving strategy, an FSA is one of the easiest ways to reduce your tax liability. Your FSA election is withheld from your paycheck prior to calculating any taxes. You get the use of “tax free” funds to pay for eligible medical and dependent care costs. Benefit cards can only be used for medical care costs.

### **How do I participate?**

Determine a conservative amount to contribute and fill out the enrollment form with your HR department.

### **I enrolled, what happens now?**

Once the plan year has started and you have incurred medical and/or dependent care expenses, submit your claim(s) to the FSA administrator for reimbursement. If you have a benefits card, just start using it.

### **Can I submit claims for any medical expenses?**

FSA plans are regulated by the IRS, and there are restrictions on what is eligible for reimbursement. Contact your FSA administrator if you are unsure of an eligible expense.

### **What's the catch?**

There is no catch! It is that simple:

1. Calculate your annual medical and/or dependent care expenses.
2. Complete the enrollment form.
3. Submit claim(s) for reimbursement.
4. See the savings!

Talk to our benefits administration partners at FredrickZink & Associates, CPAs about FSA Accounts, WEX Benny Cards and more. Let's make an appointment to get you started.

*This is how we CPA™*